

**INTERIM STATEMENT TO SHAREHOLDERS GROUP UN-AUDITED RESULTS
FOR THE SIX (6) MONTH PERIOD ENDED 30TH JUNE 2022**

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30TH JUNE 2022**

	Unaudited Jun-22 KShs'000	Audited Jun-21 KShs'000
Revenue	2,527,246	2,535,447
Cost of sales	(1,979,686)	(1,822,213)
Gross profit	547,560	713,234
Net other income	31,932	25,175
Operating expenses	(760,894)	(680,018)
(Loss)/profit from operation	(181,402)	58,391
Depreciation & impairment	(240,663)	(198,511)
Forex (losses)/gain	(175,947)	40,021
Interest expenses	(591,177)	(558,866)
Loss before income tax	(1,189,189)	(658,965)
Income tax credit/(charge)	67,165	(38,807)
Loss for the year	(1,122,024)	(697,772)
Total other comprehensive income net of income tax	171,018	238,132
Total comprehensive income	(951,006)	(459,640)
Loss after tax is attributable to:		
Equity holders of the company	(1,028,035)	(539,434)
Non-controlling interest (NCI)	(93,989)	(158,338)
Loss for the year	(1,122,024)	(697,772)
Total comprehensive income for the year attributable to:		
Equity holders of the company	(962,510)	(329,095)
Non-controlling interest (NCI)	11,504	(130,545)
Loss for the year	(951,006)	(459,640)
Basic and diluted earnings per share - KShs	(2.74)	(1.44)

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SIX (6) MONTHS PERIOD ENDED 30TH JUNE 2022

	Unaudited Jun-22 KShs'000	Audited Dec-21 KShs'000
Cash generated from (used) in operations	87,560	(1,165,704)
Income taxes paid	-	(257,818)
Net cashflows from/(used in) operating activities	87,560	(1,423,522)
Net cash flows generated from investing activities	78,674	55,881
Net cashflow (used in)/from financing activities	(140,041)	1,164,313
Net increase in cash and cash equivalent	26,193	(203,828)
Cash and cash equivalent at 1 January	112,451	315,779
Cash and cash equivalent at	138,644	112,451

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2022

	Unaudited Jun-22 KShs'000	Audited Dec-21 KShs'000
ASSETS		
Non current assets	8,046,387	8,128,165
Current assets	4,142,519	4,927,009
Total assets	12,188,906	13,055,174
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	187,601	187,601
Share premium	1,873,089	1,873,089
Reserves	(14,310,021)	(13,347,512)
Non-controlling Interest (NCI)	527,660	516,156
Non current liabilities	5,238,369	5,966,269
Current liabilities	18,672,208	17,859,571
Total equity and Liabilities	12,188,906	13,055,174

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR SIX (6) MONTHS PERIOD ENDED 30TH JUNE 2022

	Unaudited Jun-22 KShs'000	Audited Dec-21 KShs'000
Share capital	187,601	187,601
Share premium	1,873,089	1,873,089
Reserves	(14,310,021)	(13,347,512)
Total equity attributed to equity holder company	(12,249,331)	(11,286,822)
Non-controlling Interest (NCI)	527,660	516,156
Total equity	(11,721,671)	(10,770,666)

TransCentury PLC ("TC" or "Group") is pleased to announce the un-audited financial results for the six (6) month period ended 30th June 2022 ("H1-2022 results").

Key Highlights

TransCentury PLC announces its financial results for the six months period ended 30 June 2022. The Groups revenue remained steady compared to the same period last year. Being an election year, the political environment combined with funding challenges, affected conversion of our orderbook to revenue. However, the business continued to grow its orderbook and strategically allocate capital. With the conclusion of a significant fundraising initiative which will support execution of the orderbook, we expect growth both in the top line and bottom line.

Dividends

The Board does not recommend payment of an Interim dividend.

Outlook

Guided by TC 4-year strategy plan, Ahidi +32% 2022-2025 we have made significant progress in our journey towards growth. Post reporting period, we concluded a Rights Issue transaction which is a key step in our strategy as funds raised will go towards reduction of debt and unlocking working capital.

TC is well anchored to deliver superior and sustainable value to all stakeholders and the Board and Management remains committed to achieving this.

By Order of the Board
Virginia Ndunge
Company Secretary
19th May 2023